



# Split Dollar Loans A Success Story

*What a California Credit Union EVP/CFO  
has to say about IZALE!*

“Our credit union put loan regime split dollar plans in place in 2013 with board approval and the intent to provide retention and retirement benefits for three executives. After implementation, our examiners found issues with the plan design and we fired our original vendor. Then, a second vendor we turned to for support informed us they would no longer provide the annual review and accounting support for our plans. Searching for a third vendor, we found IZALE Financial Group....and what a find they were!

IZALE reworked our errant plan documents. They diligently provided our board updates and key information on the new 2017 NCUA examiner’s guidance that also impacted us. While working with our board, IZALE prepared us for conversations with our examiner’s office to address their concerns. The call with our examiners could not have gone better. Impressed with the depth of knowledge and understanding our board and executive team had, the examiners accepted the plan amendments designed by IZALE without any changes.

If you are looking for a provider with intimate knowledge of plan design, regulatory requirements with expert ability to guide your board....then look no further than IZALE Financial Group. Their knowledge and skill allowed us to keep all three plans without further changes to their design or intended benefits. Not only did they correct the flaws, their exclusive digital platform gives us access to all the accounting entries for regulatory requirements at our fingertips.

Please contact me if you need to hear more about the benefits of working with IZALE.”

Contact Brenda Byrd, EVP/CFO at 530-842-1694  
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**Value People. Improve Earnings. Protect Assets.**

*More Valuable Benefits of Split Dollar Loans*

- Protect the employer’s interest by collateralizing the policy values and death benefits
- Tax-free distributions to the executive in retirement with minimal tax costs before retirement
- Allow the employer to recover the premiums advanced to the executive with interest
- Provide income-tax-free life insurance protection for the executive’s beneficiary

[www.IZALEfg.com](http://www.IZALEfg.com)

Contact your IZALE professional today! • 855-492-5334 or [info@IZALEfg.com](mailto:info@IZALEfg.com)